

**Triunfo Sanitation District  
Principal Customers  
Current Fiscal Year and Nine Years Ago**

Customer	2008		1999	
	Water Consumed	Percentage of Total	Water Consumed	Percentage of Total
Regency Hills HOA	57,163	3.38%	N/A	0.00%
ERP Operating, LLP	59,897	3.54%	N/A	0.00%
Morrison Estates HOA	13,575	0.80%	N/A	0.00%
Montego Oak Park HOA	6,204	0.37%	N/A	0.00%
Oak Park S.C.	8,224	0.49%	N/A	0.00%
Hillcrest Homes HOA	9,671	0.57%	N/A	0.00%
Capri II HOA	8,703	0.51%	N/A	0.00%
County of Ventura	40,708	2.40%	N/A	0.00%
Rancho Simi Park & Recreation	69,918	4.13%	N/A	0.00%
Sterling Oaks HOA	4,950	0.29%	N/A	0.00%
Total	279,013	16.48%	-	0.00%
Total Water Consumed	1,693,524	100.00%	N/A	0.00%

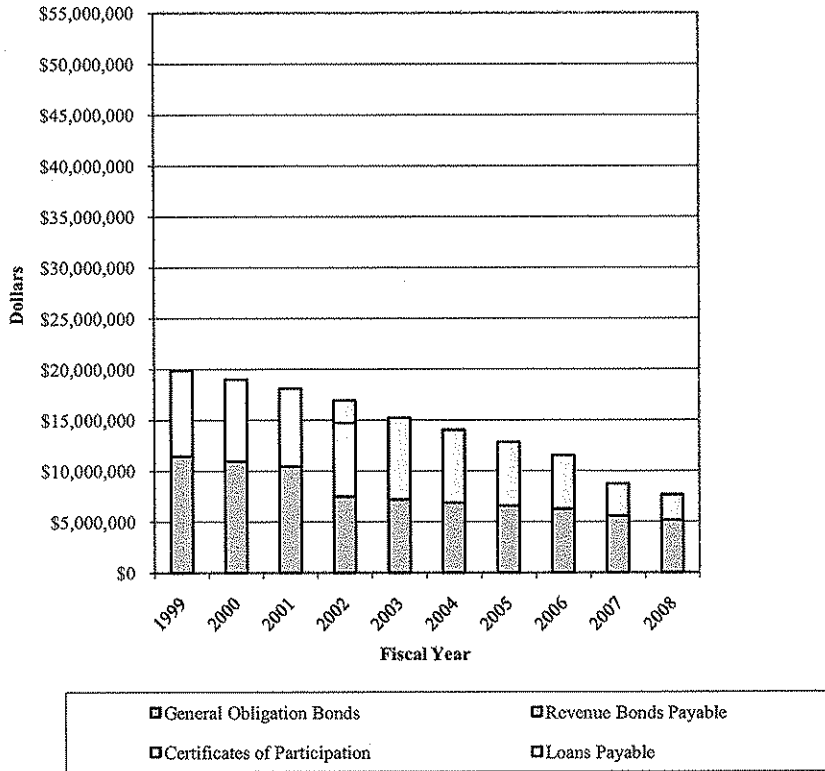
**Note:**

Per Hundred Cubic Feet (HCF)

Source: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds	Revenue Bonds Payable	Certificates of Participation	Loans Payable	Total		
					Debt	Per Capita	As a Share of Personal Income
1999	\$ -	\$ 11,455,000	\$ 8,425,000	\$ -	\$ 19,880,000	660.47	2.18%
2000	-	10,965,000	8,050,000	-	19,015,000	619.38	1.90%
2001	-	10,460,000	7,650,000	-	18,110,000	584.19	1.69%
2002	-	7,500,000	7,225,000	2,210,000	16,935,000	546.29	1.58%
2003	-	7,200,000	-	8,025,000	15,225,000	481.80	1.35%
2004	-	6,900,000	-	7,145,000	14,045,000	444.46	1.23%
2005	-	6,600,000	-	6,225,000	12,825,000	405.85	1.12%
2006	-	6,300,000	-	5,240,000	11,540,000	365.19	1.01%
2007	-	5,600,000	-	3,155,000	8,755,000	273.59	0.72%
2008	-	5,200,000	-	2,475,000	7,675,000	239.84	0.62%



Source: Ventura Regional Sanitation District Finance Department

**TRIUNFO SANITATION DISTRICT**  
**Calculation of Net Revenues Available**  
**For Revenue Bond Debt Service**

**June 30, 2008**

	Wastewater	Recycled	Potable Water
Total Operating Revenue	\$7,023,341	\$1,883,461	\$4,144,116
Available Nonoperating Revenues - Net	592,297	5,148	512,512
Unallocated Cash and Cash Equivalents	8,157,306	365,304	2,836,124
Total Available Funds	<u>\$15,772,944</u>	<u>\$2,253,913</u>	<u>\$7,492,752</u>
Operating Expenses (excludes depreciation)	\$5,683,128	\$1,111,738	\$3,420,113
Revenues Available for Debt Service	\$10,089,816	\$1,142,175	\$4,072,639
100% of Average Annual Debt Service Coverage Ratio 2.46% Experience	(1) \$590,718 17.08		
100% of Maximum Annual Debt Service Coverage Ratio 12% Maximum	(2) \$1,875,992 5.38		
100% of Maximum Annual Debt Service Coverage Ratio 5.7% Maximum		(3) \$803,992 5.07	

The covenant for Wastewater debt issues is set at a ratio of 1.25 with the Potable Water issue set at a ratio of 1.20.

[1] Assumes an estimated 2.46% interest rate on the Bonds; based on the five-year average for 2007-2008 actual experience rate during the period.

[2] Assumes interest rate of District's outstanding variable rate securities at statutory maximum of 12.00%.

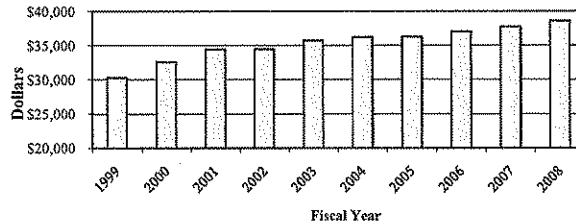
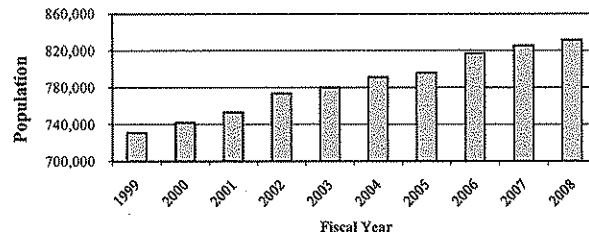
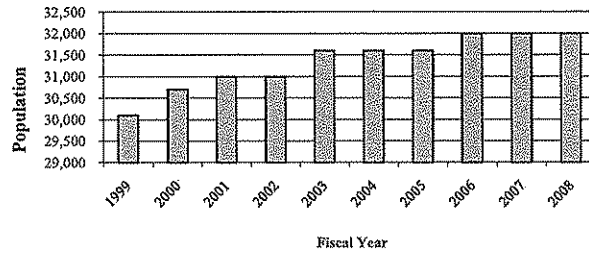
[3] Assumes interest rate of District's outstanding securities at annual maximum of 3.93%.

Source: Triunfo County Sanitation District.

**Triunfo Sanitation District  
Demographics and Economic Statistics  
Last Ten Calendar Years**

County of Ventura<sup>(1)</sup>

Year	Population within District	Unemployment Rate	Population	Personal Income (thousands of dollars)	Personal Income per Capita
1999	30,100	4.8%	730,824	\$ 22,139,521	\$ 30,294
2000	30,700	4.5%	742,008	24,165,838	32,568
2001	31,000	4.5%	753,197	25,964,280	34,472
2002	31,000	5.6%	773,539	26,676,989	34,487
2003	31,600	5.3%	780,089	27,860,349	35,714
2004	31,600	4.8%	791,310	28,654,128	36,211
2005	31,600	4.6%	796,106	28,888,105	36,287
2006	32,000	4.4%	817,346	30,254,896	37,016
2007	32,000	4.7%	825,512	31,162,543	37,749
2008	32,000	5.8%	831,587	32,097,419	38,598



Personal Income estimated at 3% annual growth

Sources: Ventura county Statistical Abstract and The State of CA EDD Labor Market Information

**Notes:**

(1) Only County data is updated annually. Therefore, the District has chosen to use its data since the District believes that the County data is representative of the conditions and experience of the District.

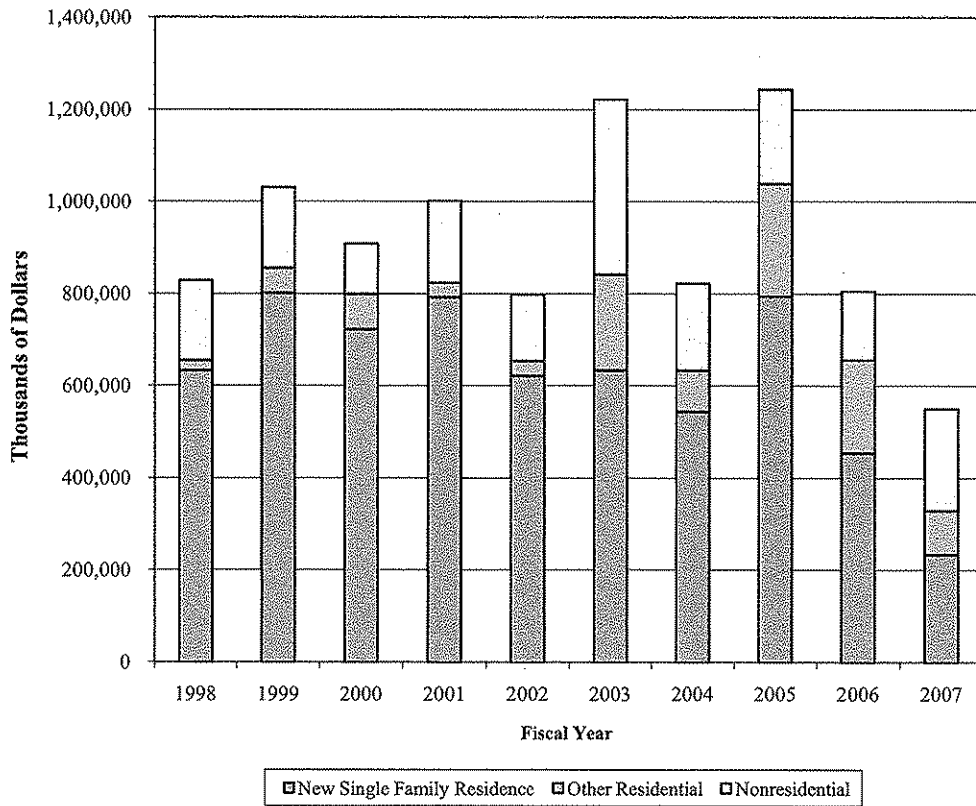
**Triunfo Sanitation District  
Principal Employers - Ventura County  
Current Fiscal Year and Nine Years Ago**

<u>Employer</u>	<u>2008</u>		<u>1998</u>	
	<u>Number of Employees</u>	<u>Percentage of Total</u>	<u>Number of Employees</u>	<u>Percentage of Total</u>
US Naval Base	14,457	3.53%	17,745	4.98%
Amgen	10,000	2.44%	3,459	0.97%
County of Ventura - Government Center	7,191	1.76%	7,073	1.98%
Countrywide Home Loans Headquarters	5,700	1.39%	-	0.00%
Wellpoint Health Network, Inc.	3,738	0.91%	2,821	0.79%
Conejo Unified School District	2,456	0.60%	2,331	0.65%
Vons	2,406	0.59%	-	0.00%
Simi Valley Unified School District	2,370	0.58%	2,029	0.57%
Ventura County Medical Center	2,340	0.57%	-	0.00%
Verizon Communication	2,200	0.54%	-	0.00%
GTE	-	0.00%	3,050	0.86%
Technicolor Video Services	-	0.00%	2,200	0.62%
Ventura Unified School District	-	0.00%	2,145	0.60%
Ventura County Health Care Agency	-	0.00%	1,848	0.52%
Harbor Freight tools	-	0.00%	1,400	0.39%
Kavlico Corporation	-	0.00%	1,600	0.45%
Oxnard Union School District	-	0.00%	1,358	0.38%
City of Oxnard	-	0.00%	1,263	0.35%
St John's Regional Medical Center	-	0.00%	1,247	0.35%
Community Memorial Hospital	-	0.00%	1,210	0.34%
Los Robles Regional Medical Center	-	0.00%	1,200	0.34%
Simi Valley Hospital	-	0.00%	1,024	0.29%
<b>Total</b>	<b>52,858</b>	<b>12.92%</b>	<b>55,003</b>	<b>15.43%</b>
<b>Total Employed in County</b>	<b>409,100</b>	<b>100.00%</b>	<b>356,500</b>	<b>100.00%</b>

**Sources:** California State Employment Development Department and Ventura County Air Pollution Control District

**Triunfo Sanitation District  
Building Permits - County of Ventura  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>New Single Family Residence</b>	<b>Other Residential</b>	<b>Total Residential</b>	<b>Nonresidential</b>	<b>Total All Building</b>
1998	632,765	22,123	654,888	174,158	829,046
1999	801,264	54,317	855,581	175,502	1,031,083
2000	722,669	77,125	799,794	108,606	908,400
2001	791,397	32,757	824,154	177,708	1,001,862
2002	621,741	32,739	654,480	143,980	798,460
2003	633,558	209,026	842,584	379,480	1,222,064
2004	544,152	89,463	633,615	188,814	822,429
2005	794,437	244,646	1,039,083	205,075	1,244,158
2006	454,260	202,459	656,719	148,594	805,313
2007	234,027	95,036	329,063	221,365	550,428
2008	(1)	(1)	(1)	(1)	(1)



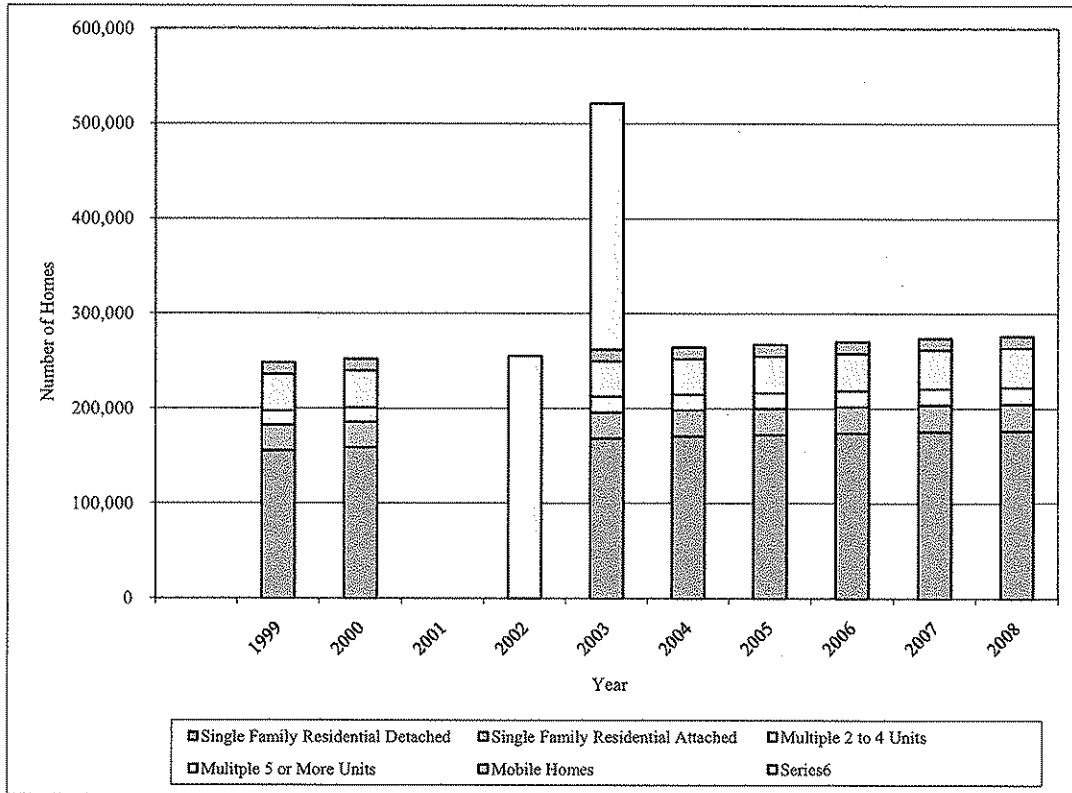
**Note:**

(1) No information available for 2008 as of the date of this report

Source: California Department of Finance Demographic Research Unit, Construction Industry Research Board

**Triunfo Sanitation District  
Housing Stock Estimates - County of Ventura  
Last Ten Calendar Years**

<b>Fiscal Year</b>	<b>Single Family Residential Detached</b>	<b>Single Family Residential Attached</b>	<b>Multiple 2 to 4 Units</b>	<b>Multiple 5 or More Units</b>	<b>Mobile Homes</b>	<b>Total All Housing</b>
1999	155,679	26,795	15,204	38,319	12,290	248,287
2000	158,996	26,831	15,169	38,789	12,301	252,086
2001	N/A	N/A	N/A	N/A	N/A	255,589
2002	N/A	N/A	N/A	N/A	N/A	259,800
2003	168,682	27,434	16,520	37,033	12,231	261,900
2004	170,942	27,456	16,613	37,308	12,264	264,583
2005	172,281	27,667	16,682	38,433	12,300	267,363
2006	174,228	27,918	16,748	39,387	12,306	270,587
2007	175,906	28,088	16,963	40,933	12,334	274,224
2008	176,979	28,131	17,181	41,698	12,331	276,320



**Note:**  
N/A - Breakdown not available for years 2001 and 2002.

**Source:** California Department of Finance Demographic Research Unit, Construction Industry Research Board

**Triunfo Sanitation District  
Operating and Capacity Indicators  
Last Ten Fiscal Years**

<b>Sanitation Services</b>				
<b>Fiscal Year</b>	<b>District Area (Square Miles)</b>	<b>Collection System (Miles)</b>	<b>Treatment Capacity (MGD)</b>	<b>Average Dry Weather Flow (MGD)</b>
1999	50	255	4.70	2.83
2000	50	255	4.70	2.83
2001	50	255	4.70	3.03
2002	50	255	4.70	3.03
2003	50	120	4.70	3.30
2004	50	120	4.70	3.30
2005	50	120	4.70	3.30
2006	50	120	4.70	3.30
2007	50	120	4.70	3.30
2008	50	120	4.70	3.30

<b>Potable Water Sales</b>			
<b>Fiscal Year</b>	<b>District Area (Square Miles)</b>	<b>Potable Water Capacity (MGM)</b>	<b>Potable Water System (Miles)</b>
1999	50	84.90	41
2000	50	84.90	41
2001	50	82.72	41
2002	50	82.72	41
2003	50	82.72	50
2004	50	82.72	50
2005	50	82.72	50
2006	50	82.72	50
2007	50	82.72	50
2008	50	82.72	50

<b>Recycled Water Sales</b>			
<b>Fiscal Year</b>	<b>District Area (Square Miles)</b>	<b>Recycled Water Capacity (MGM)</b>	<b>Recycled Water System (Miles)</b>
1999	50	45.40	5
2000	50	45.40	5
2001	50	36.47	5
2002	50	36.47	5
2003	50	40.73	5
2004	50	40.73	5
2005	50	40.73	5
2006	50	40.73	5
2007	50	40.73	5
2008	50	40.73	5

MGD - Millions of Gallons per Day  
MGM - Millions of Gallons per Month

**Note:** The District contracts with Ventura Regional Sanitation District for all administration, management and operation services.

**Sources:** Ventura Regional Sanitation District Finance Department

