



# TRIUNFO SANITATION DISTRICT

A PUBLIC AGENCY

Board of Directors  
Triunfo Sanitation District  
Ventura County, California

February 23, 2011

## POTABLE WATER RATE STUDY UPDATE

### Summary

The Triunfo Sanitation District (Triunfo) commissioned Raftelis Financial Consultants (Raftelis) at its January 24, 2011 board meeting to update its Potable Water Rate funding model to reflect current conditions. The update is to take into consideration Triunfo's current funding requirements and will include updated assumptions related to projected wholesale supply rates, projected retail water sales, and Oak Canyon Reservoir project cost and financing considerations.

Raftelis will present preliminary findings to the Board on at the regularly scheduled meeting on February 28, 2011.

### Background

The Triunfo Sanitation District previously commissioned Raftelis Financial Consultants (Raftelis) to prepare a rate study (Study) for the District's sewer, recycled water, and potable water services. Raftelis completed the Study in and around July 25, 2009.

In September, 2009 Triunfo implemented rate modifications for each of its service segments. In the potable water segment, Triunfo implemented a three tiered rate structure (formerly two tiers) along with increased rates for water consumption (charges for water use).

With Oak Canyon Reservoir project cost more clearly defined and with project financing secured, the District authorized an update to the potable water rate study on January 24, 2011.

### Recommendation

It is recommended the Board receive the presentation and direct staff as appropriate.

APPROVED FOR FEBRUARY 28, 2011 AGENDA

  
Doug Anders - Acting District Manager