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TRIUNFO SANITATION DISTRICT
FISCAL YEAR 2012 BUDGET SUMMARY
POTABLE WATER DIVISION

Description	Actual FY 2009 Yearend	Actual FY 2010 Yearend	Adopted FY 2011 Budget	Estimated FY 2011 Yearend	Proposed FY 2012 Budget	Comments
Operating revenues:						
Fees, sales	\$ 2,751,363	\$ 3,256,440	\$ 3,407,259	\$ 3,640,111	\$ 4,106,483	(1)
Service charges	1,054,355	1,060,334	1,060,107	1,058,116	1,107,741	
Other revenue	168,521	194,532	230,260	241,216	189,520	
Total operating revenues	3,974,239	4,511,306	4,697,626	4,939,443	5,403,744	
Operating expenses:						
Potable water purchase	2,451,137	2,624,592	3,082,654	2,708,045	2,874,051	(2)
VRSD contract services	1,237,291	1,232,352	1,431,022	1,250,800	1,352,243	
Operating materials and supplies	80	-	-	-	-	
Contract services	2,250	-	-	-	120,600	
Professional services	57,545	32,013	21,600	5,152	-	
Insurance	13,693	9,770	-	14,455	-	
Board member fees & reimbursable expenses	-	-	-	-	-	
Management & administrative	15,356	43,333	37,440	-	36,940	
Permits, licenses and fees	578	12,206	2,000	8,172	2,000	
Total operating expenses	3,777,929	3,954,266	4,574,716	3,986,624	4,385,834	
Operating income(loss) before depreciation	196,310	557,040	122,910	952,819	1,017,910	
Depreciation and amortization	457,928	442,152	457,920	464,496	472,972	
Operating income(loss)	(261,618)	114,888	(335,010)	488,323	544,938	
Non-operating revenues(expenses):						
Interest and investment earnings	187,916	1	30,000	-	7,200	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	
Debt service interest expense	(132,841)	(114,725)	(292,704)	(56,342)	(343,227)	(3)
Contributed capital assets	-	-	-	-	-	
Overhead cost allocation	-	-	(190,240)	(190,240)	(203,204)	
Other, net	23,191	-	-	-	-	
Total non-operating revenues(expenses)	78,266	(114,724)	(452,944)	(246,582)	(539,231)	
Change in net assets before capital expenditures	\$ (183,352)	\$ 164	\$ (787,954)	\$ 241,741	\$ 5,707	
Capital expenditures	455,017	-	8,104,737	348,924	5,913,350	
Capital expenditures - contra	(455,017)	-	-	-	-	
Capital expenditures, net	-	-	8,104,737	348,924	5,913,350	
Change in net assets	\$ (183,352)	\$ 164	\$ (8,892,691)	\$ (107,183)	\$ (5,907,643)	

(1) Water sales for FY11 are forecast based on the following assumptions:

July to December Sales:				January to June Sales:			
Tier	Category	\$/unit	Extension	Tier	Category	\$/unit	Extension
Tier 1	156,988	\$ 3.16	\$ 496,082.08	Tier 1	128,445	\$ 3.16	\$ 405,886.20
Tier 2	358,073	3.90	1,396,485	Tier 2	292,969	3.90	1,142,579
Tier 3	72,908	5.02	365,998	Tier 3	59,652	5.02	299,453
Total	587,969		\$ 2,258,565	Total	481,066		\$ 1,847,918

(2) Expense to Calleguas Municipal Water District (water purchase):

Item	Quantity	Cost	Extension
Water purchased (July - December)	1,421 acre feet	\$ 981	\$ 1,394,001
Water purchased (January - June)	1,162 acre feet	981	\$ 1,139,922
Pumping charges	2,583 acre feet	48	\$ 123,984
Capacity reservation charge	12 months	8,775	\$ 105,300
Ready to serve charge	12 months	8,737	\$ 104,844
Flow penalties	1	6,000	\$ 6,000
Total			\$ 2,874,051

(3) Debt service interest expense includes payments of \$164K on August 1, 2011 and \$179K on February 1, 2012 for the debt related to the construction of the Oak Canyon reservoir project. This debt will be retired on February 1, 2031.